

## LuLu Group to invest INR 2,000 Crore (US\$ 300 Million) for project in Kerala, India



Trivandrum: LuLu Group, the Abu Dhabi-based international retailer is developing its second Lulu Shopping Mall, hotel and international convention in Kerala capital Thiruvananthapuram. Spread over 19 acres of land located at the National Highway in Akkulam, this will be the second biggest shopping mall in the country after the Lulu mall in Kochi.

Kerala Chief Minister Pinarayi Vijayan today laid the foundation stone for the mixed use project in a glittering function presided over by the Leader of Opposition, Ramesh Chennithala and other prominent personalities including ministers, MPs, MLAs, said Yusuff Ali MA, Managing director of Lulu Group. Slated to open by early 2019, it will house lulu hypermarket as anchor store and will include some of the best brands in fashion, cosmetics, home furnishing, jewelry and will also feature an amusement center, multiplex, and the biggest food court.

Being built at an estimated cost of Rs. 2,000 Crores (US\$ 300 million), Lulu Mall has built up area of more than 2 million square feet in four floors along with hotel and Convention center. The project is the largest private investment in Kerala in recent times.

In his speech Kerala Chief Minister assured all his support in making this project a grand success and provide jobs to the educated youth of Kerala.

Other attractions include a family amusement center, a food court with a capacity of 3,500 guests, restaurants, coffee shops and a nine-screen multiplex. The mall, designed by UK-based Design International consultants, will have parking for 3,000 cars with easy access from all main roads and will adopt latest traffic management system. The shopping mall will be environmental friendly and will adopt LEED certificate specification for eco friendly.

The project also includes a 150-room luxury hotel which will be adjacent to the mall and an international convention center.