

Lulu opens second Hypermarket in Indonesia Reaffirms its commitment of US\$500 million investment plans



Jakarta: The Middle Eastern retail major, LULU Group opened its 2nd hypermarket at BSD City, Tangerang, Indonesia today. Located at the QBig, the new Lulu hypermarket was inaugurated by Himawan Hariyoga, Chairman of Investment Board of Indonesia, Dr. Sutisno Rawita, Deputy Governor of Banten Province, Walid Darwish Al Raeesi of UAE Embassy in Jakarta, Yusuff Ali MA, Chairman of Lulu Group and other top govt. officials.

LuLu , which opened its first hypermarket and department store in the capital city of Jakarta last year, is firm on its planned investment of US\$500 million as part of its expansion and intends to set up 10 hypermarket and department stores in the next three years in the country.

Speaking to media Yusuffali MA, Chairman of LULU Group said “the tremendous response for our first LULU Hypermarket opened last year in Cakung has encouraged us to further expand our operations in Indonesia and we plan to open another 8 new hypermarkets in coming years”.

The first LuLu Hypermarket and Department store in the country, was inaugurated by President Joko “Jokowi” Widodo, has fast become a highly popular shopping destination for residents in and around East Jakarta thanks to its high-quality products, vast product range and competitive pricing.

“With an initial investment of \$300 million in the first phase, we plan to open 10 hypermarket and department stores by the end of 2018 and a central logistics and warehousing facility in Jakarta. These projects are likely to generate more than 5,000 job opportunities for Indonesians,” said Yusuf Ali MA, chairman of LuLu Group,.

“We also plan to set up contract farming to ensure continuous supply of high-quality products and to support the Indonesian agriculture sector,” he added.

With an area of over 200,000 sq. ft., the new store has got wide aisles for easy shopping with a range of world-class products and brands which includes Fresh Food, Hot food, Bakery, Roastery, Grocery, Household, Electronics, Appliances among others. A special section is devoted for promoting local products and agricultural sector.

“Our new hypermarkets will come up in Sentul & Jababeka and will generate new employment opportunities for atleast 3000 Indonesians.

Apart from setting up hypermarkets, Lulu group has also invested substantially in contract farming to increase their procurement from Indonesia for their global operations across the Middle East, Africa and India.

PHOTO CAPTIONS:

- Himawan Hariyoga, Chairman of Investment Board of Indonesia, Dr. Sutisno Rawita, Deputy Governor of Banten Province, Walid Darwish Al Raesi of UAE Embassy in Jakarta, Yusuff Ali MA, Chairman of Lulu Group inaugurating the second Lulu hypermarket in BSD City, Indonesia.